# Why Us?



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Looking at a new home?

International travel?

Saving for something special?

# With Alliance Leasing your savings on a car alone could get you there!

We do what we do because we are genuinely in the business of saving you money so you can realise your financial goals sooner.

### **FEE FREE EV**

Alliance Leasing will not charge you any fees in relation to your Novated Lease.

- No management fees
- No procurement fees
- No fuel card fees
- No entry fees
- No exit fees

### **Outstanding customer service**

The real difference with Alliance Leasing is in our service. From our friendly consultants, to the CEO, we as an organisation pride ourselves on outstanding customer service.

We are only as good as our customers say we are. Therefore, it is ingrained in our culture to put our customers first in every way possible. You will experience service excellence on every occasion with Alliance Leasing.



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The implications of salary packaging a motor vehicle through a novated leasing arrangement, including tax savings will depend on your individual circumstances. The information in this publication has been prepared by Alliance Leasing for general information purposes only, without taking into consideration any individual circumstances. Alliance Leasing and the Queensland Government recommend that before acting on any information or entering into a novated leasing arrangement, you should consider your objectives, financial situation and needs, and, take the appropriate legal, financial or other professional advice based upon your own particular circumstances. You should also read the Standard Novation Agreement, Salary Packaging Participation Agreement and the relevant Queensland Government stalary Packaging and Novated Leasing Information Booklets and Fact Forms available via the Queensland Government Arrangements Directory. **The Queensland Government strongly recommends that you obtain independent financial advice prior to entering into, or changing the terms of, a salary packaging arrangement.** 





Queensland Government Novated Leasing Panel Provider

Effective March 1 2024, Alliance Leasing are one of the newly appointed Queensland Government Novated Leasing Panel Providers under Standing Offer Arrangement QGP0066-23

# Why?

The 10-year strategy reaffirms our commitment to support Queensland's shift to zero net emissions by 2050 through the following targets:

- ✓ 50% of new passenger vehicle sales to be zero emission by 2030, moving to 100% by 2036
- Government incentives in place to save you thousands on a new EV through novated leasing

#### Queenslanders will benefit from:

- ✓ Improved air quality
- ✓ Quieter neighbourhoods and streets
- Improved health for our community and the broader environment.

### **Reasons to Switch to EV**

- Say goodbye to rising fuel costs
- A multitude of makes and models are now applicable for the FBT exemption
- FBT exemption applies to Battery Electric, Hydrogen Fuel Cell Electric and Plug-In Hybrid Electric Vehicles
- No GST to pay on the purchase price or runnings costs of your EV
- Every dollar is deducted pre-tax on applicable EV's

#### **Overview of the FBT exemption**

The EV exemption is a policy designed to encourage the adoption of electric vehicles by offering favourable tax treatment under novated lease arrangements. This exemption can significantly reduce the Fringe Benefits Tax (FBT) liability for employers and employees, making electric vehicles an attractive and cost effective option.

### How to Get Started?

#### 🚘 Select your car

You can choose any car that suits your lifestyle. New, used or even the car you currently own.

#### We'll calculate the savings

We'll prepare a detailed quote based on your individual circumstances.

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**Complete our simple finance application** Our team will step you through the process for a streamlined approval.

Drive away in your new vehicle Drive away in your fully maintained vehicle with complete peace of mind.

Remember: Only an approved Novated Leasing Panel Member can provide this.

### **Reportable Fringe Benefits**

While electric vehicles enjoy an exemption from the standard Fringe Benefits Tax (FBT), it's essential to note that a Reportable Fringe Benefit calculation is still required for these vehicles.

For employers, this means that while you can offer electric vehicles as a tax-efficient benefit to your employees, you must still perform an reportable fringe benefit calculation to determine if a reportable fringe benefit amount needs to be reported to the ATO.

While a RFBA is not itself taxable, it does form part of an employee's adjusted taxable income which can impact various income tests and other government benefits and obligations.

# **Eligible Vehicles**

To qualify for the EV exemption, a vehicle must:

- Be fully electric;
- ✓ First held and used on or after 1 July 2022; and
- ✓ The vehicle value has not triggered luxury car tax.

This initiative aims to support environmental sustainability and reduce greenhouse gas emissions by making electric vehicles more accessible. Note: Plugin hybrid electric vehicles (PHEV) were also included initially but will be phased out from 1 April 2025. To clarify a common question, many vehicles are marketed as hybrid electric but are not able to be charged via a plugin option and so will not qualify for the exemption.

